

Trigon New Europe Fund

Date: 18.09.2017

### Summary of tax relevant data for UK individual Investors

Dear Investor,

You are receiving this report because you were an investor in a reporting share class of the above named fund during the period 1 April 2016 - 31 March 2017.

This class of shares is registered with HM Revenue & Customs in the UK as a "reporting fund". As such, the Fund is required to provide details of its income and expenses to UK participants. If you are not subject to UK taxation, you may ignore this notice. If you are subject to UK taxation (unless you are a non-domiciled individual paying tax on the remittance basis), you will be required to pay tax on the share of income reported to you in this notice.

Since the Fund is tax transparent for the purposes of UK income taxation, you are treated as directly receiving your proportionate share of the Fund's income and management expenses as they arise to the Fund. In contrast, capital returns will be deferred until the fund units are disposed of.

Accordingly, if you held units in the Fund at any time during the period 1 April 2016 - 31 March 2017 then please refer to the table and instructions set out below to calculate your taxable income for this period.

As is conventional, and for simplicity, we have presented this information as if the 2016/2017 UK tax year-end fell on 31 March, rather than 5 April.

You should include this income in your tax return for the 2016/2017 UK tax year.

Furthermore, if you are a Corporate Investor please contact us to discuss whether this report meets your specific requirements. For any further questions in regards to general tax information and about your personal fiscal situation, please contact your tax advisor.

**Fund:** TRIGON NEW EUROPE FUND  
**Share Class:** CLASS 4  
**ISIN:** EE3600102372

UK tax year	Date	Dividend Income		Interest Income		Expenses	
		Month to date	Cumulative	Month to date	Cumulative	Month to date	Cumulative
2016/17	01/04/2016	£ 0.0000	£ 0.0000	£ 0.0000	£ 0.0000	£ 0.0000	£ 0.0000
	30/04/2016	£ 0.0030	£ 0.0030	£ 0.0004	£ 0.0004	(£ 0.0049)	(£ 0.0049)
	31/05/2016	£ 0.0079	£ 0.0109	£ 0.0004	£ 0.0009	(£ 0.0068)	(£ 0.0117)
	30/06/2016	£ 0.0082	£ 0.0191	£ 0.0005	£ 0.0013	(£ 0.0070)	(£ 0.0187)
	31/07/2016	£ 0.0379	£ 0.0570	£ 0.0005	£ 0.0018	(£ 0.0123)	(£ 0.0310)
	31/08/2016	£ 0.0363	£ 0.0933	£ 0.0005	£ 0.0023	(£ 0.0135)	(£ 0.0444)
	30/09/2016	£ 0.0413	£ 0.1345	£ 0.0004	£ 0.0027	(£ 0.0146)	(£ 0.0591)
	31/10/2016	£ 0.0446	£ 0.1791	£ 0.0005	£ 0.0032	(£ 0.0170)	(£ 0.0760)
	30/11/2016	£ 0.0405	£ 0.2197	£ 0.0004	£ 0.0036	(£ 0.0171)	(£ 0.0931)
	31/12/2016	£ 0.0372	£ 0.2569	£ 0.0004	£ 0.0040	(£ 0.0174)	(£ 0.1105)
	31/01/2017	£ 0.0000	£ 0.2569	£ 0.0000	£ 0.0040	(£ 0.0017)	(£ 0.1122)
	28/02/2017	£ 0.0000	£ 0.2569	£ 0.0000	£ 0.0040	(£ 0.0030)	(£ 0.1152)
	31/03/2017	£ 0.0016	£ 0.2584	£ 0.0000	£ 0.0040	(£ 0.0041)	(£ 0.1193)

**How to use the above table to determine taxable income**

The above figures are all presented on a per unit basis and have been converted into Pounds Sterling (GBP) for your convenience. In arriving at the amounts to disclose on your tax return, you should use the following principles:

- Keep dividend income and interest income separate throughout, as they will be disclosed separately on your tax return
- Multiply the dividend income-per-unit by the number of units you held in the relevant month. (The cumulative figures may be useful if your holding was unchanged over an extended period.)
- Where you held units during part of a month, take the proportionate amount of income (and expense) arising in that month
- Multiply the interest income and expenses figures in the same way
- To the extent a net negative interest amount has been reported, you should report zero interest income. Any unused interest expense could then be used to reduce the dividend income stream from the fund.
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- Deduct the expenses against the dividend and/or interest income, provided that you do not double-deduct expenses, and that you do not reduce either interest or dividend income below zero.